

Seller's Mandatory Property Condition Disclosure Frequently Asked Questions

Who fills out the form?

All sellers of existing 1-4 family homes and town homes must complete and sign the Property Condition Disclosure Statement.

Some exemptions to the rule are:

- ♦ New construction (never inhabited)
- ♦ Condominium units and cooperative apartments
- ♦ Commercial properties
- ♦ Foreclosed properties
- ♦ Multi-family dwellings (i.e. 5 + units)
- ♦ Vacant land
- ♦ Transfer due to court order (i.e. estate, bankruptcy, eminent domain, divorce decree)
- ♦ HUD properties or government entities
- ♦ Vacant Land

What are the seller's responsibilities?

The seller must truthfully complete and sign a property condition disclosure statement based on seller's actual knowledge of the condition of the property. The disclosure statement must be delivered to the buyer or buyer's agent before the buyer enters a purchase and sale contract.

What is actual knowledge?

The seller has the option to answer "yes," "no," "not applicable," or "unknown." Sellers must answer the questions based upon their actual knowledge at the time of signing the disclosure statement. The seller is under no obligation to conduct any type of inspection of the property or to check public records in an effort to complete the disclosure statement.

What happens if the seller refuses to sign the disclosure statement or does not do so in a timely manner?

If a seller fails to timely complete and sign the disclosure statement and deliver it to the buyer before the buyer enters a purchase and sale contract, the buyer will receive, upon transfer of the title, a \$500 credit against the agreed upon purchase price, which credit shall not relieve seller of any other obligations to buyer concerning the condition of the property under the purchase and sale contract or applicable law.

What are the agent's responsibilities?

The listing broker must timely inform the seller of the seller's obligation to complete the disclosure statement. An agent representing a buyer must timely inform such buyer of buyer's right to receive the disclosure statement before buyer enters a purchase and sale contract. If a buyer is not represented by an agent, seller's agent must inform buyer of buyer's right to receive the disclosure statement before buyer enters a purchase and sale contract. The seller and buyer must sign the disclosure statement, and a copy of the disclosure statement must be attached to the purchase and sale contract.

Should this form take the place of a home inspection or other testing?

Absolutely not. On the contrary, the disclosure statement strongly urges buyers to have a home inspection performed as well as other professional and environmental tests.

Does the disclosure statement create a warranty?

No. The property condition disclosure statement clearly states that the statement does not serve as any kind of warranty by the seller or by any agent representing the seller in the transaction.

What if the seller discovers a defect after the seller has already completed the disclosure statement and has delivered it to the buyer?

If a seller acquires knowledge that renders inaccurate a previous disclosure statement, the seller must complete and deliver a revised disclosure statement to the buyer as soon as possible. Under no circumstances is the seller required to provide a revised disclosure statement to the buyer after transfer of title or after the buyer takes occupancy of the property, whichever is earlier.

Is New York the only state with this requirement?

On the contrary, nearly 30 states have mandatory seller's property condition disclosure. The general experience in other states has been very positive. The consensus has been that it does not hinder the transaction. Further, all parties report that their level of satisfaction with the transfer process has been enhanced through the use of the disclosure statement.



Division of Licensing Services

New York State Department of State Division of Licensing Services P.O. Box 22001

Albany, NY 12201-2001 Customer Service: (518) 474-4429 www.dos.ny.gov

Pi	operty Condition Disclosure Statement				
Na	me of Seller or Sellers: SALLY HI LAWSON ESTATE / SHAR ILE	hen	ling	EXPC4	FOR
	perty Address: 4182 Belleview Rosp, Ellery NY				
	neral Instructions: The Property Condition Disclosure Act requires the seller of residential real property to cause this reof to be delivered to a buyer or buyer's agent prior to the signing by the buyer of a binding contrac	disclosu t of sale.	re staten	nent or a copy	of
wa and che tra the of	This is a statement of certain conditions and information concerning the property known to the set rranty of any kind by the seller or by any agent representing the seller in this transaction. It is not a sell the buyer is encouraged to obtain his or her own independent professional inspections and environce public records pertaining to the property. A knowingly false or incomplete statement by the seller on this form may subject the seller to claim sefer of title. In the event a seller fails to perform the duty prescribed in this article to deliver a Disclessional buyer of a binding contract of sale, the buyer shall receive upon the transfer of title a credit of \$500 the residential real property. "Residential real property" means real property improved by a one to four family dwelling used or cupied, wholly or partly, as the home or resident of one or more persons, but shall not refer to (a) unitellings are to be construction or (b) condominium units or cooperative apartments or (c) property on need in fee simple by the seller.	substitute nmental to ms by the osure Sta against to occupied	e for any ests and e buyer p tement p he agree d, or inter I real pro	inspections or also is encour- prior to or after prior to the sign and upon purchan anded to be use perty upon whi	tests aged to the ing by ase price d or ch such
Ins	a. Answer all questions based upon your actual knowledge. b. Attach additional pages with your signature if additional space is required. c. Complete this form yourself. d. If some items do not apply to your property, check "NA" (Non-applicable). If you do not know check "Unknown."	the answ	er		
do	Iller's Statement: The seller makes the following representations to the buyer based upon the seller's actual knowled cument. The seller authorized his or her agent, if any, to provide a copy of this statement to a prospoperty. The following are representations made by the seller and are not the representations of the seller and are not the representations.	ective bu	iyer of th	of signing this e residential re	al
	ENERAL INFORMATION	Tam ,	execut	or of est	ate
	How long have you owned the property? How long have you occupied the property?			Lutorof	
3.	What is the age of the structure or structures? Note to buyer – If the structure was built before 1978 you are encouraged to investigate for the presence of lead based paint.	_Un	Know	NV	
4.	Does anybody other than yourself have a lease, easement or any other right to use or occupy any part of your property other than those stated in documents available in the public record, such as rights to use a road or path or cut trees or crops?	☐ Yes	□ No	Unknown	□ NA
5.	Does anybody else claim to own any part of your property? If yes, explain below	☐ Yes	□ No	Unknown	□ NA
6.	Has anyone denied you access to the property or made a formal legal claim challenging your title to the property? If yes, explain below	. □ Yes	□ No	☑ Unknown	□ NA

2	roperty Condition Disclosure Statement				
7.	Are there any features of the property shared in common with adjoining landowners or a homeowner's association, such as walls, fences or driveways? <i>If yes, describe below</i>	☐ Yes	□ No	Unknown	□NA
8.	Are there any electric or gas utility surcharges for line extensions, special assessments or homeowner or other association fees that apply to the property? <i>If yes, describe below</i>	☐ Yes	□ No	Unknown	□ NA
9.	Are there certificates of occupancy related to the property? If no, explain below	☐ Yes	□ No	Unknown	□ NA
spi are lor lim	NVIRONMENTAL In this section, you will be asked questions regarding petroleum products and hazardous or toxic illed, leaked or otherwise been released on the property or from the property onto any other property on to limited to, gasoline, diesel fuel, home heating fuel, and lubricants. Hazardous or toxic substanting-term danger to personal health or the environment if they are not properly disposed of, applied or little to, fertilizers, pesticides and insecticides, paint including paint thinner, varnish remover and wonstruction materials such as asphalt and roofing materials, antifreeze and other automotive products ptic tank cleaners, household cleaners and pool chemicals and products containing mercury and leaders.	 Petrole ces are p stored. od preser batterie 	eum prod roducts These in vatives,	ducts may inclue that could pose clude, but are r treated wood,	de, but short or ot
^^	ote to Buyer: If contamination of this property from petroleum products and/or hazardous or toxic substances in a solidar soil and groundwater testing of this property.			-	
10	. Is any or all of the property located in a designated floodplain? If yes, explain below	☐ Yes	□ No	Unknown	□NA
11	. Is any or all of the property located in a designated wetland? If yes, explain below	□ Yes	□ No	Unknown	- □ NA
12	. Is the property located in an agricultural district? If yes, explain below	厄Yes	□ No	Unknown	□ NA
13	. Was the property ever the site of a landfill? If yes, explain below	□ Yes	□ No	Unknown	□NA
14	Are there or have there ever been fuel storage tanks above or below the ground on the property? If yes, are they currently in use? Location(s)	☐ Yes ☐ Yes	□ No □ No	Unknown Unknown	□ NA □ NA
	Are they leaking or have they ever leaked? If yes, explain below				
15	i. Is there asbestos in the structure? If yes, state location or locations below	☐ Yes	□ No	Unknown	□NA

Pr	operty Condition Disclosure Statement				
16.	Is lead plumbing present? If yes, state location or locations below	🗆 Yes	□ No	Unknown	□ NA
17.	Has a radon test been done? If yes, attach a copy of the report	— 	□ No	₫/Unknown	□NA
18.	Has motor fuel, motor oil, home heating fuel, lubricating oil or any other petroleum product, methane gas, or any hazardous or toxic substance spilled, leaked or otherwise been released of the property or from the property onto any other property? <i>If yes, describe below</i>		□ No	ប៊ា Unknown	□ NA
19.	Has the property been tested for the presence of motor fuel, motor oil, home heating fuel, lubricating oil, or any other petroleum product, methane gas, or any hazardous or toxic substance? If yes, attach report(s)	— □ Yes	□ No	∰ Unknown	□ NA
ST			The state of the s		
	RIICTIIRAI				
	RUCTURAL Is there any rot or water damage to the structure or structures? If yes, explain below	🗖 Yes	□ No	M Unknown	□NA
20.					
21.	Is there any rot or water damage to the structure or structures? If yes, explain below	— ⊡ Yes —	□ No	回 Unknown	□NA
20.21.22.	Is there any rot or water damage to the structure or structures? If yes, explain below	_ 	□ No	Unknown	□ NA
20.21.22.	Is there any rot or water damage to the structure or structures? If yes, explain below	_ 	□ No	Unknown	□ NA
20.21.22.23.	Is there any fire or smoke damage to the structure or structures? If yes, explain below	_ 	□ No	Unknown	□ NA
20.21.22.23.	Is there any fire or smoke damage to the structure or structures? If yes, explain below	YesYesYes	□ No	Unknown Unknown	□ NA
20.21.22.23.	Is there any fire or smoke damage to the structure or structures? If yes, explain below	YesYesYes		Unknown	□ NA

25.	Are there any known material defects in any of the following structural systems: footings, beams, girders, lintels, columns or partitions?	□ Yes	□ No	☑Unknown	□ NA
		_			
	CHANICAL SYSTEMS AND SERVICES What is the water source? (Check all that apply)				
	If municipal, is it metered?			KAOWA	
27.	Has the water quality and/or flow rate been tested?				
28.	What is the type of sewage system? (Check all that apply)	- . □ Publi	ic Sewe	er 🗇 Private	Sewer
		☐ Sept	ic	☐ Cesspo	ol
	• If septic or cesspool, age?	<u>W</u>	1KM	ow n	
	• Date last pumped?		NK.	10W1	
	• Frequency of pumping?	<u> </u>	inK.	rown	
	Any known material defects? If yes, explain below	☐ Yes	□ No	Unknown	□NA
29.	Who is your electric service provider?	U	nKn	own	
	What is the amperage?		MIK	nown	To the state of th
	Does it have circuit breakers or fuses?		015	nown	
	Private or public poles?		NKI	1020	
	Any known material defects? If yes, explain below	□ Yes	□ No	Unknown	□ NA
30.	Are there any flooding, drainage or grading problems that resulted in standing water on any portion of the property? If yes, state locations and explain below	. □ Yes	□ No	Unknown	□ NA
31.	Does the basement have seepage that results in standing water? If yes, explain below	□ Yes	□ No	Unknown	□ NA
31.	Does the basement have seepage that results in standing water? If yes, explain below	☐ Yes	□ No	Ū∕Ur	nknown

Property Condition Disclosure Statement Are there any known material defects in any of the following? If yes, explain below. Use additional Sheets if necessary 33. Security system? ☐ Yes ☐ No ☐ Unknown ☐ NA 34. Carbon monoxide detector? ☐ Yes ☐ No VÍ UpKnown ☐ NA ☐ Yes ☐ No ☐ Uŋknown ☐ NA 37. Sump pump? 38. Foundation/slab? ☐ Yes ☐ No ☑ Unknown ☐ NA 39. Interior walls/ceilings? ☐ Yes ☐ No ☐ Unknown ☐ NA 40. Exterior walls or siding? Yes No Unknown NA 42. Chimney/fireplace or stove? ☐ Yes ☐ No ☑ Unknown ☐ NA 44. Driveway? ☐ Yes ☐ No ☑ Unknown ☐ NA 45. Air conditioner? ☐ Yes ☐ No ☑ Unknown ☐ NA 46. Heating system? ☐ Yes ☐ No ☐ Unknown ☐ NA 47. Hot water heater? □ Yes □ No ☑ Unknown □ NA MIKNON 48. The property is located in the following school district_ Note: Buyer is encouraged to check public records concerning the property (e.g. tax records and wetland and floodplain maps). The seller should use this area to further explain any item above. If necessary, attach additional pages and indicate here the number of additional pages attached.

Property Condition Disclosure Statement

SELLER'S CERTIFICATION:

Seller certifies that the information in this Property Condition Disclosure Statement is true and complete to the seller's actual knowledge as of the date signed by the seller. If a seller of residential real property acquires knowledge which renders materially inaccurate a Property Condition Disclosure Statement provided previously, the seller shall deliver a revised Property Condition Disclosure Statement to the buyer as soon as practicable. In no event, however, shall a seller be required to provide a revised Property Condition Disclosure Statement after the transfer of title from the seller to the buyer or occupancy by the buyer, whichever is earlier.

Seller's Signature X M M M M M M M M M M M M	Date_6/12/2021				
Seller's Signature					
X	Date				
BUYER'S ACKNOWLEDGMENT: Buyer acknowledges receipt of a copy of this statement and buyer understands that this information is a statement of certain conditions and information concerning the property known to the seller. It is not a warranty of any kind by the seller or seller's agent and is not a substitute for any home, pest, radon or other inspections or testing of the property or inspection of the public records.					
Buyer's Signature X	Date				
Buyer's Signature					
X	Date				