SECTION 480-A REAL PROPERTY TAX LAW FOREST MANAGEMENT PLAN 5 YEAR UPDATE

Application Number: 11-21

Property Owners:

Mickie Byrd Firehouse Asset #1 L.P. 904 Conveyor Dr. Joshua, TX 76058

Property Location:

State Route 392 and Carson Road Town of Virgil Cortland County, New York

December 2012

Prepared by:

FORECON, Inc. 22 ½ Groton Avenue Cortland, NY 13045 607-753-3113

Will Roberts - Forest Technician

Introduction

This 5 year update has been conducted for the property owned by Firehouse Asset #1 L.P., C/O Mickie Byrd, located in the Town of Virgil, Cortland County, New York. This property was formerly owned by Thompson Trust, and contains 53 eligible/committed acres.

General Observations

Fieldwork for this update was conducted on December 17, 2012. All stands were walked through and inspected for current health conditions, as well as to assess past treatments and future management considerations.

TSI has been completed in all but the final 10 acres of Stand 6. The final block is under contract with a sub-contractor to be completed by March 1, 2013. Residual trees should respond well to the thinning. The high ash component is a concern due to the impending arrival of the Emerald Ash Borer. If and when it arrives and kills all ash, this stand is going to take a big hit. Hopefully other species like maple and cherry will have the capacity to take over the stand. Right now most of the ash is too small to conduct a commercial salvage harvest, but another ten years of growth without EAB infestation would make a significant difference in that regard.

During inspection of Stands 5, 6, and 7 it was noted that a number of red oak on the bank along Route 392, mostly in the small sawtimber range, have died. At this point they are too far gone to salvage, and have lost their value. Some of the remaining trees also look stressed, but appear to have survived whatever was responsible for the decline and death of the others. No other issues or concerns were noted during field inspection.

At the next 5 year update, Stand 5 should be re-evaluated to schedule treatment. It is only 2 acres in size, so in order to be conducted commercially it needs to be done in conjunction with other stands. Stands 7 and 8 don't look like they will require treatment in five years, so if thinning is scheduled in Stand 5 it will likely be non-commercial and just focus on removing UGS.

Boundary lines were refreshed with blue 3-stripe paint marks at the time of this update. They should be re-painted every five years to maintain clear visibility.

Stand Descriptions

Stand 6

Acres: 40

Forest Type: Northern Hardwoods

Diameter Class: Poletimber

Acceptable Growing Stock: 86%

Basal Area: 77 ft² per acre

Species Composition (%BA): WA 68, RM 21, SM 4, BC 3, Bir 3, OTH 1

Treatment: Complete TSI by March 1, 2013

Comments: All but the last 10 acres of this stand has been treated with TSI in the last 4 years. The last 10 acres has been marked and is currently under contract to be completed by March 1, 2013. The majority of the growing stock is white ash, but there are decent red maple, sugar maple, and black cherry scattered throughout the stand as well. Most of the ash is still too small to conduct a commercial salvage at this time; however, if the EAB doesn't get here in the next ten years or so, they may grow enough to make such an operation feasible.

15 Year Work Schedule

| 2013-2014 | Complete TSI Stand 6 by March 1 |
|-----------|---|
| 2014-2015 | No Treatment Required |
| 2015-2016 | No Treatment Required |
| 2016-2017 | No Treatment Required |
| 2017-2018 | 5 Year Update, Repaint Boundary Lines, Evaluate Stand 5 to Schedule Thinning |
| 2018-2019 | No Treatment Required |
| 2019-2020 | No Treatment Required |
| 2020-2021 | No Treatment Required |
| 2021-2022 | No Treatment Required |
| 2022-2023 | 5 Year Update, Repaint Boundary Lines |
| 2023-2024 | No Treatment Required |
| 2024-2025 | No Treatment Required |
| 2025-2026 | No Treatment Required |
| 2026-2027 | No Treatment Required |
| 2027-2028 | 5 Year Update, Repaint Boundary Lines |

NEW YORK STATE DEPARTMENT OF ENVIRONMENTAL CONSERVATION FOREST LAND CLASSIFICATION AND TREATMENT REPORT

| Application Number | Owner | | Classified Bv | Date |
|--------------------|------------------------------|---------------|---------------------|-----------|
| 1121 | Firehouse Asset # 1 L.P. C/O |) Mickie Byrd | FORECON INC | Dec. 2012 |
| Owner's Address | | | | |
| 904 Conveyor Drive | | | Department Use Only | |
| City | State | Zip Code | Checked By | Date |
| Joshua | ¥ | 76058 | | |

The lands described in the owner's application for certificate of approval as eligible forest land have been examined and classified below. The stand treatments listed are required practices for continuing eligibility under Section 480-A of the Reaf Property Tax law.

| ELIGIBILE ACREAGE | Year(s) | 2017-2018 | 3 2013-2014 | XX | XXX | XXX | | | |
|-------------------|---|------------------------------|--|--|--|-----------------------|---|---|--|
| | Silvicultural Treatment | Evaluate For Future Thinning | Complete TSI by March 1, 2013 | No Treatment Required | No Treatment Required | No Treatment Required | | | |
| | Species Composition Percent (nearest 10%) | WA 69, BC 22, SM 6, RM 3 | WA 68, RM 21, SM 4, BC 3, Bir 3 OTH 1 | RM 33, Hem 21, SM 18, AB 18 RO 5, OTH 5 | WA 41, NRO 27, RM 9, Asp 5 BC 5, OTH 13 | SCP 65, WA 24, SM 11 | | | |
| ELK | No.Trees/ Ac. | 148 | 175 | 132 | 127 | 142 | | | |
| | Basal Area | 72 | 77 | 86 | 73 | 25 | | | |
| | Site | II | = | _ | _ | = | | | |
| | Diameter Class | TS | PT | ST | ST | Тd | · | 7 | |
| | Forest Type | ΗN | TZ | NH/Hem | Ŧ | SCP | | | |
| | Acreage | 2 | 40 | | က | - | | | |
| | Stand No. | 5 | ၑ | 7 | ∞ | ර | | | |

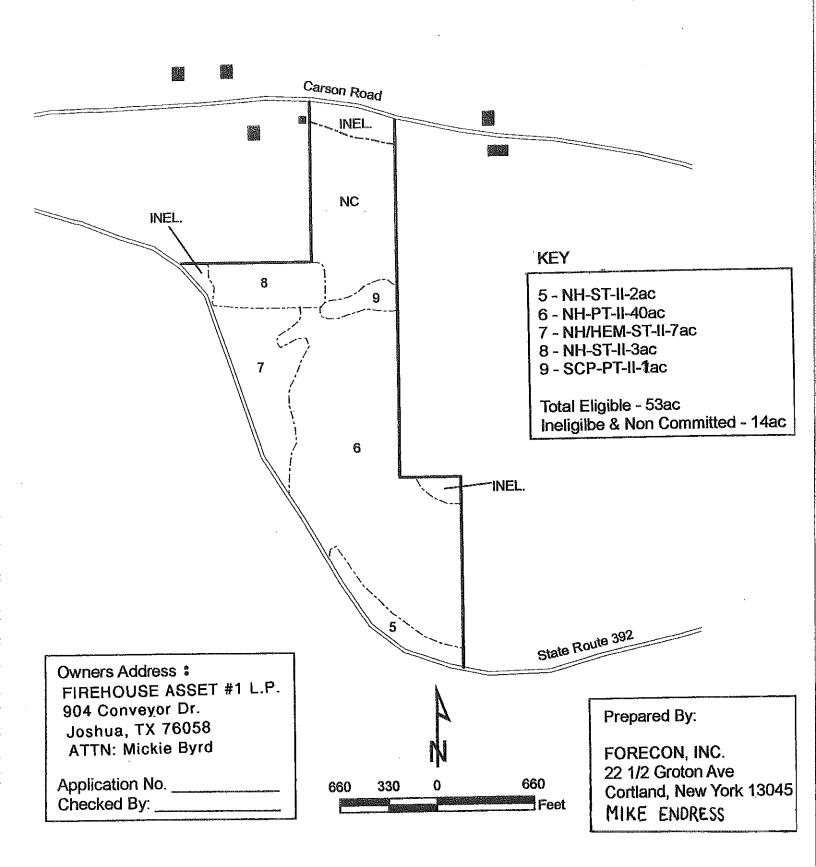
53 Total El. Ac:

| DESCRIPTION OF INELIGIBLE AND NON-COMMITTED LAND |
|---|
| Ineligible and Non-Committed: approximately 14 acres of fields, brushy areas, and forest land |
| |
| |
| |

FIREHOUSE ASSET I

Town of Virgil Cortland County New York

December 2012



Stand Number: 6

Area (acres): 40.0

Stand ID: 6

#Points: 10

12/17/12

| Species | % Basal Area | %#Trees | % Volume 2 |
|------------------|--------------|---------|------------|
| Black Cherry | 2.60 | 2.36 | 0.00 |
| Sugar Maple | 3.90 | 3.72 | 0.00 |
| White Ash | 67.53 | 66.04 | 0.00 |
| Red Maple | 20.78 | 25.63 | 0.00 |
| Northern Red Oak | 1.30 | 0.26 | 0.00 |
| Birch | 2.60 | 1.26 | 0.00 |
| Elm | 1.30 | 0.73 | 0.00 |

Stand: Summary

By Diameter

FIREHOUSE1_121712_WFR 1_1217

Stand Number: 6

Stand ID: 6

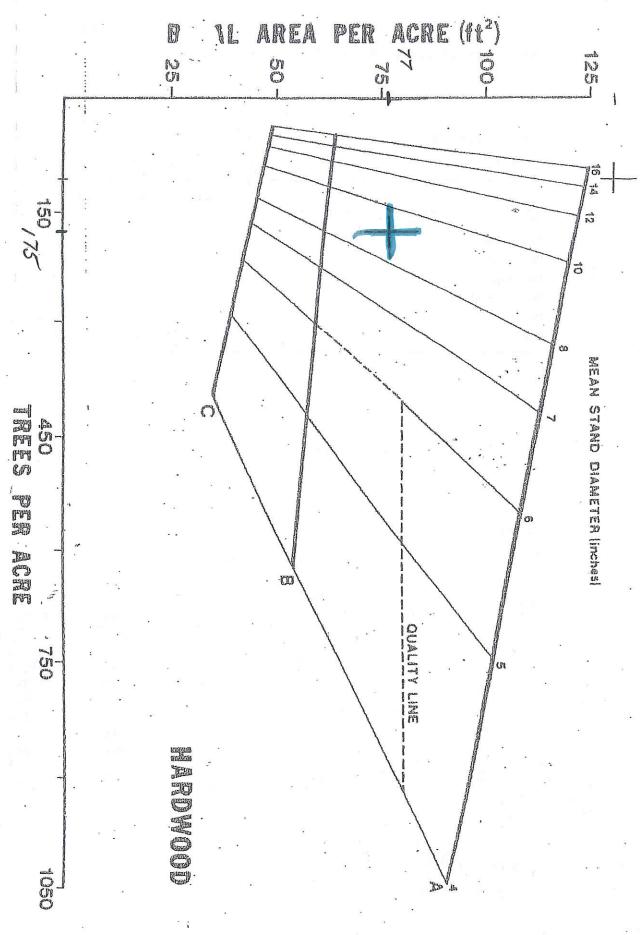
#Points: 10

Area (acres): 40.0

12/17/12

| DBH | Basal Area Per Acre | # Trees Per Acre | Volume 2 Per Acre | Total Basal Area | Total # Trees | Total Volume 2 |
|---------|------------------------|---------------------|----------------------|---------------------|------------------|-------------------|
| inches | sq. ft. | # | | sq. ft. | # | |
| 6 | 10.0 | 50.9 | 0.0 | 400.0 | 2,037.2 | 0.0 |
| 8 | 20.0 | 57.3 | 0.0 | 800.0 | 2,291.8 | 0.0 |
| 10 | 20.0 | 36.7 | 0.0 | 800.0 | 1,466.8 | 0.0 |
| 12 | 18.0 | 22.9 | 0.0 | 720.0 | 916.7 | 0.0 |
| 14 | 7.0 | 6,5 | 0.0 | 280.0 | 261.9 | 0.0 |
| 18 | 1.0 | 0.6 | 0.0 | 40.0 | 22.6 | 0.0 |
| 20 | 1.0 | 0.5 | 0.0 | 40.0 | 18.3 | 0.0 |
| ALL 8.6 | 77.0 | 175.4 | 0.0 | 3,080.0 | 7,015.4 | 0.0 |

AGS= 86% UGS= 14%



and quadratic mean stand diameter. The A line is fully stocked, the B line is suggested residual stocking. The C-line is minimum stocking. The quality line is the density required to produce high quality stems of beech, sugar maple, yellow birch, Figure 6.—Stocking guide for main crown canopy of even-aged hardwood stands (beech-red maple, beech-birch-maple) shows basal area and number of trees per acre